

CHAPTER 209

INCOME TAX RETURNS

S. F. 22

AN ACT amending section four hundred twenty-two point twenty-one (422.21), Code 1954, relating to the time of filing of income tax returns.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-two point twenty-one
2 (422.21), Code 1954, is hereby amended by striking from lines four
3 (4) and five (5) thereof the following words, "within ninety days
4 after the expiration of the tax year." and inserting in lieu thereof the
5 following "on or before the last day of the fourth (4th) month after
6 the expiration of the tax year."

1 SEC. 2. This Act being deemed of immediate importance shall be
2 in full force and effect from and after publication in the Neola-Gazette
3 Reporter, a newspaper published at Neola, Iowa, and the Perry Chief,
4 a newspaper published at Perry, Iowa.

Approved February 18, 1955.

I hereby certify that the foregoing Act, Senate File 22, was published in the Perry Chief, Perry, Iowa, February 23, 1955, and the Neola Gazette Reporter, Neola, Iowa, February 24, 1955.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 210

INCOME TAX RETURNS

H. F. 447

AN ACT to amend section four hundred twenty-two point twenty-five (422.25), Code 1954, relating to the limitation period for examination of individual income tax returns.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-two point twenty-five
2 (422.25), Code 1954, is hereby amended by striking from line two
3 (2) thereof the word "two" and inserting in lieu thereof the word
4 "three".

1 SEC. 2. Section four hundred twenty-two point twenty-five
2 (422.25), subsection one (1), Code 1954, is further amended by
3 striking the period following the word "tax" in line five (5) and
4 inserting in lieu thereof the following: "; provided that if the tax-
5 payer omits from income such an amount as will, under the Internal
6 Revenue Code of 1954, extend the statute of limitations for assess-
7 ment of federal tax to six (6) years under said Code, the period for
8 examination and determination shall be six (6) years; and provided
9 further that the period for examination and determination shall be
10 unlimited in the case of a false or fraudulent return with intent to
11 evade tax. The burden of proof of additional tax owing under the
12 six-year period, or unlimited period, shall be on the tax commission.